PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY

CRUDE10-OC26

87.34	3.50%
Expiry	21/Sep/26
Remaining	32 Days
Entry	86.11 - 86.44
Stoploss	85.50
Take Profit	86.98 - 87.52

SELL

NGAS1K-SE26

2.7540	-2.13%
Expiry	26/Aug/26
Remaining	6 Days
Entry	2.78 - 2.77
Stoploss	2.80
Take Profit	2.74 - 2.72

BUY

GO1OZ-DE26

4,517.16	-0.62%
Expiry	26/Nov/26
Remaining	98 Days
Entry	4488 - 4492
Stoploss	4475.00
Take Profit	4503 - 4510

SELL

SL10-SE26

65.94	-2.05%
Expiry	27/Aug/26
Remaining	7 Days
Entry	66.34 - 66.05
Stoploss	66.95
Take Profit	65.38 - 65.08

SELL

PLATINUM5-OC26

1,799.10	-0.63%
Expiry	28/Sep/26
Remaining	39 Days
Entry	1815 - 1807
Stoploss	1825.00
Take Profit	1795 - 1780

SELL

COPPER-DE26

6.4245	-1.10%
Expiry	24/Nov/26
Remaining	96 Days
Entry	6.43 - 6.41
Stoploss	6.47
Take Profit	6.37 - 6.34

SELL

ICOTTON-DE26

87.92	-0.49%
Expiry	19/Nov/26
Remaining	91 Days
Entry	87.55 - 87.45
Stoploss	88.26
Take Profit	87 - 86.73

SELL

DJ-SE26

53,201	-0.61%
Expiry	17/Sep/26
Remaining	28 Days
Entry	53359 - 53293
Stoploss	53461.00
Take Profit	53160 - 53078

SELL

SP500-SE26

7,704	-0.33%
Expiry	17/Sep/26
Remaining	28 Days
Entry	7717 - 7709
Stoploss	7733.00
Take Profit	7688 - 7667

SELL

NSDQ100-SE26

29,374	-0.47%
Expiry	17/Sep/26
Remaining	28 Days
Entry	29503 - 29415
Stoploss	29591.00
Take Profit	29233 - 29157

SELL

GOLDUSDJPY-SE26

158.73	0.35%
Expiry	27/Aug/26
Remaining	7 Days
Entry	159.11 - 158.93
Stoploss	159.35
Take Profit	158.66 - 158.44

BUY

GOLDEURUSD-SE26

1.1684	0.06%
Expiry	27/Aug/26
Remaining	7 Days
Entry	1.1673 - 1.1677
Stoploss	1.166
Take Profit	1.1697 - 1.1711

PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

Major Headlines

Oil prices rise to highest level in nearly a month amid Hormuz impasse

Oil prices climbed on Thursday after U.S. President Donald Trump threatened to hit Iran with new economic sanctions, as the two countries remained deadlocked over the Strait of Hormuz. Benchmark Brent oil futures rose 2.1% to $93.57 a barrel by 04:43 ET (08:43 GMT), while U.S. West Texas Intermediate crude futures advanced 2.0% to $87.56 a barrel. Crude prices touched their highest levels since July 24 following five straight sessions of gains.

Gold retreats after Treasury buybacks fuel rally to more than 2-month high

Gold prices dipped on Thursday, pulling back after a recent rally fueled by lower bond yields and a weakening dollar, as investors locked in profits while keeping an eye on the outlook for inflation and interest rates. By 05:34 ET (09:34 GMT), spot gold had dropped by 0.8% to $4,487.41 an ounce. Spot gold briefly touched its highest level since June 2 following a more than 4% climb on Wednesday.

Wall St futures subdued as bond market rally wanes

By 05:58 ET (09:58 GMT), the Dow futures contract had fallen by 94 points, or 0.2%, S&P 500 futures had dipped by 5 points, or 0.1%, and Nasdaq 100 futures had risen by 20 points, or 0.1%. Yields on the 30-year U.S. government bond ticked up to 5.220%, after sliding to 5.1765% a day earlier, driven down by the U.S. Treasury's promise to repurchase more long-dated government debt.

USD/JPY Price Forecast: Aims to extend rally above 160.00

The Japanese Yen (JPY) underperforms its major currency peers on Tuesday, with USD/JPY trading 0.16% higher at around 159.70 during the European trading session. The Japanese currency is under pressure as financial markets doubt the Bank of Japan (BoJ) to hold its hawkish policy stance amid growing economic concerns.

EUR/USD Price Forecast: Doubling US bond-buying plan opens way for 1.1800

The Euro (EUR) posts a fresh three-month high at around 1.1693 against the US Dollar (USD) during the European trading session on Thursday. The major currency pair strengthens as the US Dollar takes a hit due to plunging United States (US) long-dated bond yields after the Treasury Department's announcement that it will double down on its bond-buying operations to curb higher borrowing costs.

Economic Calendar

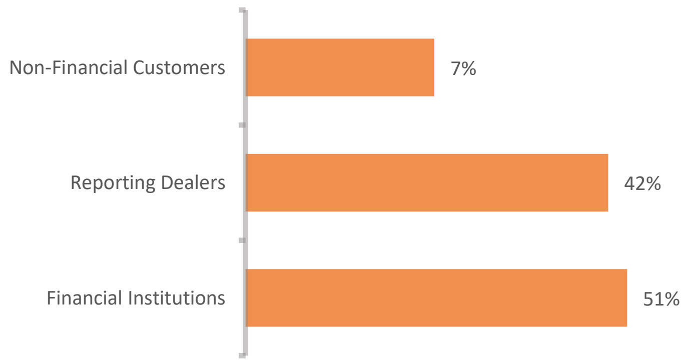
Philadelphia Fed Manufacturing Index (Aug)
Initial Jobless Claims

PMEX UPDATE

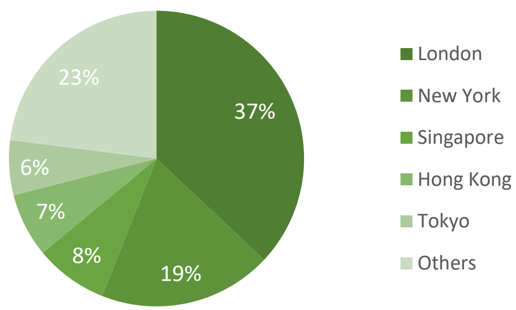
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

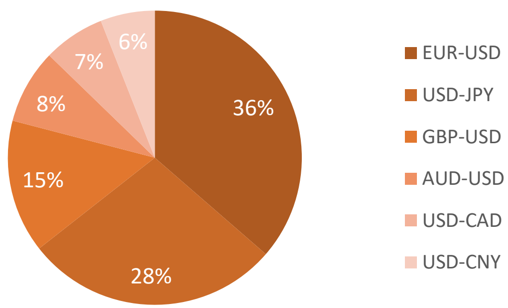
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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